

BILL NO. 758

ORDINANCE NO. 758

**AN ORDINANCE OF THE VILLAGE OF UPLANDS PARK, MISSOURI
APPROVING THE 2016 TAX RATES.**


WHEREAS, the Village of Uplands Park, Missouri has prepared the 2016 tax rates as calculated on the attached forms;

**NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF
THE VILLAGE OF UPLANDS PARK, AS FOLLOWS:**


Section 1. The 2016 Tax Rates as calculated on the attached forms are hereby approved.

Section 2. This ordinance shall be in full force and effect upon the passage of this ordinance and after being duly signed by the Chairman of the Board of Trustees and attested by the Village Clerk.

This Bill was passed and approved this 19th day of September, 2016, by the Board of Trustees of the Village of Uplands Park, Missouri after having been read by title or in full two times prior to passage.


B.W. Shelton, Chairman

ATTEST:


Izona Liggins, Village Clerk



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

9/15/2016

Tax Rate Summary

(2016)

For Political Subdivisions Other Than School Districts With a Separate Rate on Each SubClass of Property

Village of Uplands Park 09-096-0079 General Revenue
Name of Political Subdivision Political Subdivision Code Purpose of Levy

The final version of this form MUST be sent to the County Clerk.

The information to complete the Tax Rate Summary is available from prior year forms, computed on the attached forms, or computed on this page.

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate.

Table with 5 columns: Residential, Agriculture, Commercial, Personal Property, Prior Method Single Rate. Rows include A. Prior Year Tax Rate Ceiling, B. Current Year Rate Computed, C. Amount of Rate Increase, D. Rate to Compare to Maximum Authorized Levy, E. Maximum Authorized Levy, F. Current Year Tax Rate Ceiling, G. Less Required Sales Tax Reduction, H. Less Voluntary Reduction, I. Plus Allowable Recoupment Rate, J. Tax Rate To Be Levied, AA. Rate to be Levied For Debt Service, BB. Additional Special Purposed Rate.

CERTIFICATION

I, the undersigned, (Office) of VILLAGE OF UPLANDS PARK (Political Subdivision) levying a rate in ST. LOUIS (County or Counties) do hereby certify that the data set forth above and on the accompanying forms is true and accurate to the best of my knowledge and belief.

Please complete Line G through BB, sign this form, and return to the County Clerk(s) for final certification.

(Date) (Signature) (Print Name) (Telephone)

Proposed rate to be entered on tax books by County Clerk Based on Certification from the Political Subdivision:

Section 137.073.7 RSMo, states that no tax rate shall be extended on the tax rolls by the county clerk unless the political subdivision has complied with the foregoing provisions of the section. Lines: J AA BB

(Date) (County Clerk's Signature) (County) (Telephone)



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

9/15/2016
(2016)

Tax Rate Form A

For Political Subdivisions Other Than School Districts With a Separate Rate on Each SubClass of Property

Village of Uplands Park

General Revenue

Name of Political Subdivision

Political Subdivision Code

Purpose of Levy

09-096-0079

The final version of this form MUST be sent to the County Clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22 and Section 137.073, RSMo.

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information on the Informational Tax Rate Data Summary at the end of these forms provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

	(a)			(b)			(c)			(d)			
	Residential	Agricultural	Commercial	Real Estate	Personal Property	Total	Residential	Agricultural	Commercial	Real Estate	Personal Property	Total	(Prior Method) Single Rate Calculation
1. (2016) Current Year Assessed Valuation Include the current locally and state assessed valuation obtained from the County Clerk, County Assessor, or comparable office finalized by the local board of equalization.	1,536,650	0	94,234	0	447,778	2,078,662							2,078,662
2. Assessed Valuation of New Construction & Improvements 2(a) (b) & (c) - May be obtained from the County Clerk or County Assessor 2(d) = [Line 1(d) - 3(d) - 6(d) + 7(d) + 8(d)] If negative, enter zero.	0	0	0	0	42,273	42,273							42,273
3. Assessed Value of Newly Added Territory Obtained from the County Clerk or County Assessor	0	0	0	0	0	0							0
4. Assessed Value of Real Property that Changed Subclass from the Prior Year and Was Added to a New Subclass in the Current Year Obtained from the County Clerk or County Assessor	0	0	0	0	0	0							0
5. Adjusted Current Year Assessed Valuation (Line 1 - Line 2 - Line 3 - Line 4)	1,536,650	0	94,234	0	405,505	2,036,389							2,036,389
6. (2015) Prior Year Assessed Valuation Include the prior year locally and state assessed valuation obtained from the County Clerk, County Assessor or comparable office finalized by the local board of equalization. Note: If this is different than the amount on the Prior Year Tax Rate Form A, Line 1 then revise the Prior Year tax rate form to re-calculate the Prior Year tax rate ceiling. Enter the revised Prior Year tax rate ceiling on the Current Year's Tax Rate Summary, Line A.	1,540,080	0	98,087	0	405,505	2,043,672							2,043,672
7. Assessed Value in Newly Separated Territory Obtained from the County Clerk or County Assessor	0	0	0	0	0	0							0
8. Assessed Value of Property Locally Assessed in Prior Year, but State Assessed in Current Year Obtained from the County Clerk or County Assessor	0	0	0	0	0	0							0
9. Assessed Value of Real Property that Changed Subclass from the Prior Year and Was Subtracted from the Previously Reported Subclass Obtained from the County Clerk or County Assessor	0	0	0	0	0	0							0
10. Adjusted Prior Year Assessed Valuation (Line 6 - Line 7 - Line 8 - Line 9)	1,540,080	0	98,087	0	405,505	2,043,672							2,043,672



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

Tax Rate Form A

For Political Subdivisions Other Than School Districts With a Separate Rate on Each Sub-Class of Property

Village of Uplands Park

09-096-0079

Name of Political Subdivision

Political Subdivision Code

General Revenue

Purpose of Levy

9/15/2016
(2016)

The final version of this form MUST be sent to the County Clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22 and Section 137.073, RSMo.

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information on the Informational Tax Rate Data Summary at the end of these forms provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

	(a)		(b)		(c)	(d)	Total	(Prior Method) Single Rate Calculation
	Residential	Real Estate	Agricultural	Commercial	Personal Property			
11. Percentage Increase in Adjusted Valuation of existing property in the current year over the prior year's assessed valuation [(Line 5 - Line 10) / Line 10] x 100	-0.2227%	0.0000%	-3.9281%	0.0000%	0.0000%			-0.3564%
12. Increase in Consumer Price Index Certified by the State Tax Commission	0.7000%	0.7000%	0.7000%	0.7000%	0.7000%			0.7000%
13. Adjusted Prior Year Assessed Valuation (Line 10)	1,540,080	0	98,087	405,505				2,043,672
14. Prior Year Voluntarily Reduced Rate in Non-Reassessment Year (Tax Rate Summary, Line A)	0.5000	0.0000	0.5000	0.3910				0.4950
15. Maximum Prior Year Adjusted Revenue Permitted from property that existed in both years [(Line 13 x Line 14) / 100]	7,700	0	490	1,586				10,116
16. Permitted Reassessment Revenue Growth Enter the lower of the actual growth (Line 11), the CPI (Line 12), or 5%. If Line 11 is negative, enter 0%. Do not enter less than 0%, nor more than 5%.	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%			0.0000%
17. Additional Reassessment Revenue Permitted (Line 15 x Line 16)	0	0	0	0	0			0
18. Revenue Permitted in the Current Year from property that existed in both years. (Line 15 + Line 17)	7,700	0	490	1,586				10,116
19. Adjusted Current Year Assessed Valuation (Line 5)	1,536,650	0	94,234	405,505				2,036,389
20. Tax Rate Permitted Using Prior Method Tax Rate Permitted Prior to HB 1150 & SB960 (Line 18 / Line 19 x 100)	0.5011	0.0000	0.5200	0.3911				0.4968
21. Limit Personal Property to the Prior Year Ceiling [Lower of Line 20 (Personal Property) or Line 14 (Personal Property)]				0.3910				
22. Maximum Authorized Levy Enter the Most Recent Voter Approved Rate (Tax Rate Summary, Line E)	0.5000	0.5000	0.5000	0.5000	0.5000			0.5000
23. Limit to the Prior Year Maximum Authorized Levy [Lower of Line 20, Line 21 (for Personal Property only), or Line 22]	0.5000	0.0000	0.5000	0.3910				0.4968
Enter the Rate for the Prior Method Column on Line B of the Tax Rate Summary								



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9/15/2016 (2016)

Tax Rate Form A

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Village of Uplands Park 09-096-0079 Political Subdivision Code General Revenue Purpose of Levy

Name of Political Subdivision

The final version of this form MUST be sent to the County Clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22 and Section 137.073, RSMo.

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Table with columns: (a) Residential, (b) Real Estate, (c) Commercial, (d) Personal Property, Total, (Prior Method) Single Rate Calculation

Calculate Revised Rate(s)

Table rows 34-37: Tax Revenue, Total Assessed Valuation, Blended Rate, Revenue Difference due to the multi rate calculation

28. Rate(s) to be Revised

Note: Revision Can Not Increase Personal Property Rate

Table rows 28-29: Rate(s) to be Revised, Current Year Adjusted Valuation of Rates being Revised

30. Relative Ratio of Current Year Adjusted Assessed Valuation of the Rates being Revised [Line 29 / Line 29 (Total)]

Table rows 30-31: Relative Ratio of Current Year Adjusted Assessed Valuation of the Rates being Revised, Revision to Rate

32. Revised Rate (Line 23 + Line 31)

Table row 32: Revised Rate (Line 23 + Line 31)

33. Revised Rate Rounded

Table row 33: Revised Rate Rounded

Calculate Final Blended Rate

Table rows 34-35: Tax Revenue, Total Assessed Valuation

36. Final Blended Rate [(Line 34 (Total) / Line 35) x 100]

Table row 36: Final Blended Rate

37. Tax Rate(s) Permitted Calculated Pursuant to Article X, Section 22 and Section 137.073 RSMo. (Line 33) Enter Rate(s) on the Tax Rate Summary, Line B

Table row 37: Tax Rate(s) Permitted Calculated Pursuant to Article X, Section 22 and Section 137.073 RSMo.

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Tax Rate Form A

9/15/2016
(2016)

For Political Subdivisions Other Than School Districts With a Separate Rate on Each Sub-Class of Property

Village of Uplands Park

09-096-0079

General Revenue

Name of Political Subdivision

Political Subdivision Code

Purpose of Levy

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Computation of reassessment growth and rate for compliance with Article X, Section 22 and Section 137.073, RSMo.

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	(a)			(b)		(c)		(d)		Total	(Prior Method) Single Rate Calculation
	Residential	Agricultural	Commercial	Real Estate	Personal Property	Residential	Agricultural	Commercial	Personal Property		
For Informational Purposes Only - Impact of the Multi Rate System											
38. Revenue Calculated the Multi Rate Method [(Line 37 x Line 1) / 100]	7,683.25	0.00	471.17	0.00	1,750.81					9,905.23	
39. Revenue Calculated Using the Single Rate Method [Line 23 (Prior Method) x Line 1] / 100]	7,634.08	0.00	468.15	0.00	2,224.56					10,326.79	
40. Revenue Differences Using the Different Methods (Line 38 - Line 39)	49.17	0.00	3.02	0.00	-473.75					-421.56	
41. Percent Change (Line 40 / Line 39)	0.6441%	0.0000%	0.6451%	0.0000%	-21.2963%					-4.0822%	
For Informational Purposes Only - Blended Rate Calculation											
42. Tax Rate Ceiling (Tax Rate Summary, Line F)	0.5000	0.0000	0.5000	0.0000	0.3910						
43. Allowable Recoupment Rate (Tax Rate Summary, Line F2)	0.0000	0.0000	0.0000	0.0000	0.0000						
44. Tax Rate Ceiling Including Recoupment (Line 42 + Line 43)	0.5000	0.0000	0.5000	0.0000	0.3910						
45. Assessed Valuation (Line 1)	1,536,650	0	94,234	0	447,778					2,078,662	
46. Revenue from Tax Rate Ceiling Including Recoupment [(Line 44 x Line 45) / 100]	7,683	0	471	0	1,751					9,905	
47. Blended Tax Rate Ceiling Including Recoupment [Line 46 (Total) / Line 45 (Total) x 100]	0.0000	0.0000	0.0000	0.0000	0.0000					0.4765	
48. Voluntary Reduction (Tax Rate Summary, Line H)	0.5000	0.0000	0.5000	0.0000	0.3910						
49. Unadjusted Levy (Line 44 - Line 48)	1,536,650	0	94,234	0	447,778					2,078,662	
50. Assessed Valuation (Line 1)	7,683	0	471	0	1,751					9,905	
51. Revenue from Unadjusted Levy [Line 49 x Line 50 / 100]	0.0000	0.0000	0.0000	0.0000	0.0000					0.4765	
52. Blended Tax Rate from the Unadjusted Levy [Line 51 (Total) / Line 50 (Total) x 100]	0.5000	0.0000	0.5000	0.0000	0.3910						
53. Sales Tax Reduction (Tax Rate Summary, Line G)	1,536,650	0	94,234	0	447,778					2,078,662	
54. Adjusted Levy (Line 49 - Line 53)	7,683	0	471	0	1,751					9,905	
55. Assessed Valuation (Line 1)	0.0000	0.0000	0.0000	0.0000	0.0000					0.4765	
56. Revenue from Adjusted Levy [Line 54 x Line 55 / 100]	0.5000	0.0000	0.5000	0.0000	0.3910						
57. Blended Tax Rate from the Adjusted Levy [Line 56 (Total) / Line 55 (Total) x 100]	1,536,650	0	94,234	0	447,778					2,078,662	
	7,683	0	471	0	1,751					9,905	
	0.0000	0.0000	0.0000	0.0000	0.0000					0.4765	
	1,536,650	0	94,234	0	447,778					2,078,662	
	7,683	0	471	0	1,751					9,905	
	0.0000	0.0000	0.0000	0.0000	0.0000					0.4765	