

BILL NO. 723

ORDINANCE NO. 723-15

AN ORDINANCE LEVYING AND FIXING THE TAX RATE IN THE VILLAGE OF UPLANDS PARK, COUNTY OF ST. LOUIS, STATE OF MISSOURI, FOR THE YEAR 2015 ON ALL PROPERTY SUBJECT TO TAXATION IN SAID VILLAGE FOR GENERAL MUNICIPAL PURPOSES PER ONE HUNDRED DOLLARS (\$100.00) VALUATION AT THE RATE OF \$.5000 ON ALL RESIDENTIAL REAL ESTATE, \$.5000 ON ALL COMMERCIAL REAL ESTATE, AND \$.3910 ON ALL PERSONAL PROPERTY; EFFECTIVE DATE: SEPTEMBER 29, 2015

WHEREAS, following a Public Hearing duly posted as required by Missouri Revised Statute Section 67.110, the Board of Trustees has determined the revenues necessary to be generated from the property tax in fiscal year 2015-2016 for the General Fund; and

WHEREAS, upon receipt and review of the Certification of Assessed Value of all Real Property and Personal Property issued by the Assessor of St. Louis County for 2015, it has been determined that a total property tax rate (per \$100 of assessed value) necessary to generate sufficient property tax revenue for fiscal year 2015-2016 must be as follows:

<u>GENERAL FUND</u>	
RESIDENTIAL REAL ESTATE	\$.5000
COMMERCIAL REAL ESTATE	\$.5000
PERSONAL PROPERTY	\$.3910

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF UPLANDS PARK, MISSOURI, AS FOLLOWS:

SECTION ONE:


This Ordinance is hereby submitted to levy a tax rate on each one hundred dollars (\$100.00) of assessed valuation of all property real, personal and mixed, including stocks of goods and wares which are subject to taxation in the Village of Uplands Park, Missouri for the year 2015 which tax shall be payable during the year 2015 and shall become delinquent January 1, 2016, as follows:

<u>GENERAL FUND</u>	
RESIDENTIAL REAL ESTATE	\$.5000
COMMERCIAL REAL ESTATE	\$.5000
PERSONAL PROPERTY	\$.3910

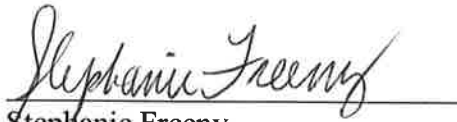
SECTION TWO:

This Ordinance shall be in full force and effect both from and after its passage and approval.

This Bill was passed and approved this 29th day of September, 2015 by the Board of Trustees of the Village of Uplands Park, Missouri after having been read by title or in full two times prior to passage.


Michael Spurling,
Chairman of the Board of Trustees

ATTEST:


Stephanie Freeny,
Village Clerk



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

9/17/2015 (2015)

Tax Rate Summary

For Political Subdivisions Other Than School Districts With a Separate Rate on Each SubClass of Property

Village of Uplands Park 09-096-0079 General Revenue

Name of Political Subdivision Political Subdivision Code Purpose of Levy

The final version of this form MUST be sent to the County Clerk to forward to the State Auditor's Office.

The information to complete the Tax Rate Summary Page is available from prior year forms, computed on the attached forms, or computed on this page.

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information on the Informational Tax Rate Data page at the end of these forms provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

Table with 6 columns: Residential, Agriculture, Commercial, Personal Property, Prior Method Single Rate. Rows include A. Prior Year Tax Rate Ceiling, B. Current Year Rate Computed, C. Amount of Rate Increase Authorized, D. Rate to Compare to Maximum Authorized Levy, E. Maximum Authorized Levy, F. Current Year Tax Rate Ceiling, G. Less Required Sales Tax Reduction, H. Less Voluntary Reduction, I. Plus Allowable Recoupment Rate, J. Tax Rate To Be Levied, AA. Rate to be Levied For Debt Service, BB. Additional Special Purposed Rate.

CERTIFICATION

I, the undersigned, VILLAGE ASTORNEY (Office) of VILLAGE OF UPLANDS PARK (Political Subdivision) levying a rate in ST. LOUIS (County or Counties) do hereby certify that the data set forth above and on the accompanying forms is true and accurate to the best of my knowledge and belief.

Please complete Line G through BB, sign this form, and return to the County Clerk(s) for final certification.

9/29/2015 (Date) [Signature] (Signature) RICHARD J. MAGEE (Print Name) 314-448-4404 (Telephone)

Proposed rate to be entered on tax books by County Clerk

Based on Certification from the Political Subdivision:

Section 137.073.7 RSMo, states that no tax rate shall be extended on the tax rolls by the county clerk unless the political subdivision has complied with the foregoing provisions of the section.

Lines: J, AA, BB

(Date) (County Clerk's Signature) (County) (Telephone)



**PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED
Tax Rate Form A**

9/17/2015
(2015)

For Political Subdivisions Other Than School Districts With a Separate Rate on Each SubClass of Property
Village of Uplands Park

Name of Political Subdivision: 09-096-0079 General Revenue
Political Subdivision Code: _____ Purpose of Levy: _____

The final version of this form MUST be sent to the County Clerk to forward to the State Auditor's Office.
Computation of reassessment growth and rate for compliance with Article X, Section 22 and Section 137.073, RSMo.

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information on the Informational Tax Rate Data page at the end of these forms provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

** - Mandatory Required Fields to Complete

	(a)			(b)		(c)	(d)	Total	(Prior Method) Single Rate Calculation
	Residential	Agricultural	Commercial	Real Estate	Personal Property				
1. ** (2015) Current Year Assessed Valuation Include the current locally and state assessed valuation obtained from the County Clerk, County Assessor, or comparable office finalized by the local board of equalization.	1,540,080	0	98,087	0	405,505	2,043,672	2,043,672	2,043,672	
2. ** Assessed Valuation of New Construction & Improvements 2(a) (b) & (c) - May be obtained from the County Clerk or County Assessor 2(d) = [Line 1(d) - 3(d) - 6(d) + 7(d) + 8(d)] If negative, enter zero.	0	0	0	0	0	0	0	0	
3. ** Assessed Value of Newly Added Territory Obtained from the County Clerk or County Assessor	0	0	0	0	0	0	0	0	
4. ** Assessed Value of Real Property that Changed Subclass from the Prior Year and Was Added to a New Subclass in the Current Year Obtained from the County Clerk or County Assessor	0	0	0	0	0	0	0	0	
5. Adjusted Current Year Assessed Valuation (Line 1 - Line 2 - Line 3 - Line 4)	1,540,080	0	98,087	0	405,505	2,043,672	2,043,672	2,043,672	
6. ** (2014) Prior Year Assessed Valuation Include the prior year locally and state assessed valuation obtained from the County Clerk, County Assessor or comparable office finalized by the local board of equalization. Note: If this is different than the amount on the 2014 Form A, Line 1 then revise the 2014 tax rate form to re-calculate the 2014 tax rate ceiling. Enter the revised 2014 tax rate ceiling on the 2015 Tax Rate Summary Page, Line A.	1,756,670	0	88,286	0	423,538	2,268,494	2,268,494	2,268,494	
7. ** Assessed Value in Newly Separated Territory Obtained from the County Clerk or County Assessor	0	0	0	0	0	0	0	0	
8. ** Assessed Value of Property Locally Assessed in Prior Year, but State Assessed in Current Year Obtained from the County Clerk or County Assessor	0	0	0	0	0	0	0	0	
9. ** Assessed Value of Real Property that Changed Subclass from the Prior Year and Was Subtracted from the Previously Reported Subclass Obtained from the County Clerk or County Assessor	0	0	0	0	0	0	0	0	
10. Adjusted Prior Year Assessed Valuation (Line 6 - Line 7 - Line 8 - Line 9)	1,756,670	0	88,286	0	423,538	2,268,494	2,268,494	2,268,494	



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

Tax Rate Form A

9/17/2015

(2015)

For Political Subdivisions Other Than School Districts With a Separate Rate on Each SubClass of Property

Village of Uplands Park

09-096-0079

General Revenue

Name of Political Subdivision

Political Subdivision Code

Purpose of Levy

The final version of this form MUST be sent to the County Clerk to forward to the State Auditor's Office.

Computation of reassessment growth and rate for compliance with Article X, Section 22 and Section 137.073, RSMo.

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information on the Informational Tax Rate Data page at the end of these forms provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

**** - Mandatory Required Fields to Complete**

	(a)		(b)		(c)		(d)		Total	(Prior Method) Single Rate Calculation
	Residential	Agricultural	Real Estate	Commercial	Personal Property	Commercial	Personal Property	Total		
11. Percentage Increase in Adjusted Valuation of existing property in the current year over the prior year's assessed valuation [(Line 5 - Line 10) / Line 10] x 100	-12.3296%	0.0000%	0.0000%	11.1014%	-4.2577%					-9.9106%
12. Increase in Consumer Price Index Certified by the State Tax Commission	0.8000%	0.8000%	0.8000%	0.8000%	0.8000%					0.8000%
13. Adjusted Prior Year Assessed Valuation (Line 10)	1,756,670	0	88,286	423,538						2,268,494
14. Prior Year Voluntarily Reduced Rate in Non-Reassessment Year (Tax Rate Summary Page, Line A)	0.4540	0.0000	0.5000	0.3910						0.4460
15. Maximum Prior Year Adjusted Revenue Permitted from property that existed in both years [(Line 13 x Line 14) / 100]	7,975	0	441	1,656						10,117
16. Permitted Reassessment Revenue Growth Enter the lower of the actual growth (Line 11), the CPI (Line 12), or 5%. If Line 11 is negative, enter 0%.	0.0000%	0.0000%	0.0000%	0.8000%	0.0000%					0.0000%
17. Additional Reassessment Revenue Permitted (Line 15 x Line 16)	0	0	4	0						0
18. Revenue Permitted in the Current Year from property that existed in both years. (Line 15 + Line 17)	7,975	0	445	1,656						10,117
19. Adjusted Current Year Assessed Valuation (Line 5)	1,540,080	0	98,087	405,505						2,043,672
20. Tax Rate Permitted Using Prior Method Tax Rate Permitted Prior to HB 1150 & SB960 (Line 18 / Line 19 x 100)	0.5178	0.0000	0.4537	0.4084						0.4950
21. Limit Personal Property to the Prior Year Ceiling [Lower of Line 20 (Personal Property) or Line 14 (Personal Property)]					0.3910					
22. Maximum Authorized Levy Enter the Most Recent Voter Approved Rate (Tax Rate Summary Page, Line E)	0.5000	0.5000	0.5000	0.5000	0.5000					0.5000
23. Limit to the Prior Year Maximum Authorized Levy [Lower of Line 20, Line 21 (for Personal Property only), or Line 22]	0.5000	0.0000	0.4537	0.3910						0.4950
Enter the Rate for the Prior Method Column on Line B of the Tax Rate Summary Page										



**PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED
Tax Rate Form A**

9/17/2015
(2015)

For Political Subdivisions Other Than School Districts With a Separate Rate on Each Sub-Class of Property
Village of Uplands Park

Name of Political Subdivision: 09-096-0079 Political Subdivision Code: _____ General Revenue: _____
Purpose of Levy: _____

The final version of this form MUST be sent to the County Clerk to forward to the State Auditor's Office.
Computation of reassessment growth and rate for compliance with Article X, Section 22 and Section 137.073, RSMo.

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information on the Informational Tax Rate Data page at the end of these forms provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

	(a)		(b)		(c)		(d)	
	Residential	Real Estate	Agricultural	Commercial	Personal Property	Total	(Prior Method) Single Rate Calculation	
Calculate Revised Rate(s)								
24. Tax Revenue [(Line 1 x Line 23) / 100]	7,700	0	445	1,586	9,731	10,116		
25. Total Assessed Valuation [Line 1 (Total)]					2,043,672			
26. Blended Rate [Line 24 (Total) / Line 25 x 100]					0.4762			
27. Revenue Difference due to the multi rate calculation [Line 24 (Total) - Line 24 (Prior Method)]					-385			
28. Rate(s) to be Revised Note: Revision Can Not Increase Personal Property Rate [(If Line 27 < or > 0 & Line 23 < Line 23 (Prior Method), Then Line 23, Otherwise 0)]	0.0000	0.0000	0.4537	0.0000	0.0000			
29. Current Year Adjusted Assessed Valuation of Rates being Revised (If Line 28 > 0, Then Line 5, Otherwise 0)	0	0	98,087	0	98,087			
30. Relative Ratio of Current Year Adjusted Assessed Valuation of the Rates being Revised [Line 29 / Line 29 (Total)]	0.0000	0.0000	1.0000	0.0000	0.0000	1.0000		
31. Revision to Rate (If Line 28 > 0, Then -Line 30 x Line 27 / Line 5 x 100 (limited to - Line 28), Otherwise 0)	0.0000	0.0000	0.3925	0.0000	0.0000	0.3925		
32. Revised Rate (Line 23 + Line 31)	0.5000	0.0000	0.8462	0.3910	0.3910			
33. Revised Rate Rounded (If Line 32 < 1, Then Round to a 3 - digit rate, Otherwise Round to a 4 - digit rate)	0.5000	0.0000	0.8460	0.3910	0.3910			
Calculate Final Blended Rate								
34. Tax Revenue [(Line 1 x Line 33) / 100]	7,700	0	830	1,586	10,116			
35. Total Assessed Valuation [Line 1 (Total)]					2,043,672			
36. Final Blended Rate [(Line 34 (Total) / Line 35) x 100]					0.4950			
37. Tax Rate(s) Permitted Calculated Pursuant to Article X, Section 22 and Section 137.073 RSMo. (Line 33) Enter Rate(s) on the Tax Rate Summary Page, Line B	0.5000	0.0000	0.8460	0.3910	0.3910			



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Tax Rate Form A**

9/17/2015
(2015)

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Village of Uplands Park

Name of Political Subdivision: 09-096-0079
Political Subdivision Code: _____
General Revenue: _____
Purpose of Levy: _____

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Computation of reassessment growth and rate for compliance with Article X, Section 22 and Section 137.073, RSMo.

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	(a)		(b)		(c)		(d)		Total	(Prior Method) Single Rate Calculation
	Residential	Real Estate	Agricultural	Commercial	Personal Property					
For Informational Purposes Only - Impact of the Multi Rate System										
38. Revenue Calculated the Multi Rate Method [(Line 37 x Line 1) / 100]	7,700.40	0.00	829.82	1,585.52	10,115.74					
39. Revenue Calculated Using the Single Rate Method [Line 23 (Prior Method) x Line 1] / 100]	7,623.40	0.00	485.53	2,007.25	10,116.18					
40. Revenue Differences Using the Different Methods (Line 38 - Line 39)	77.00	0.00	344.29	-421.73	-0.44					
41. Percent Change (Line 40 / Line 39)	1.0100%	0.0000%	70.9101%	-21.0103%	-0.0043%					

For Informational Purposes Only - Blended Rate Calculation

42. Tax Rate Ceiling (Tax Rate Summary Page, Line F)	0.5000	0.0000	0.5000	0.3910						
43. Allowable Recoupment Rate (Tax Rate Summary Page, Line F2)	0.0000	0.0000	0.0000	0.0000						
44. Tax Rate Ceiling Including Recoupment (Line 42 + Line 43)	0.5000	0.0000	0.5000	0.3910						
45. Assessed Valuation (Line 1)	1,540,080	0	98,087	405,505	2,043,672					
46. Revenue from Tax Rate Ceiling Including Recoupment [(Line 44 x Line 45) / 100]	7,700	0	490	1,586	9,776					
47. Blended Tax Rate Ceiling Including Recoupment [Line 46 (Total) / Line 45 (Total) x 100]	0.0000	0.0000	0.0000	0.4784						
48. Voluntary Reduction (Tax Rate Summary Page, Line H)	0.5000	0.0000	0.5000	0.3910						
49. Unadjusted Levy (Line 44 - Line 48)	1,540,080	0	98,087	405,505	2,043,672					
50. Assessed Valuation (Line 1)	7,700	0	490	1,586	9,776					
51. Revenue from Unadjusted Levy [Line 49 x Line 50 / 100]	0.0000	0.0000	0.0000	0.4784						
52. Blended Tax Rate from the Unadjusted Levy [Line 51 (Total) / Line 50 (Total) x 100]	0.5000	0.0000	0.5000	0.3910						
53. Sales Tax Reduction (Tax Rate Summary Page, Line G)	1,540,080	0	98,087	405,505	2,043,672					
54. Adjusted Levy (Line 49 - Line 53)	7,700	0	490	1,586	9,776					
55. Assessed Valuation (Line 1)	0.0000	0.0000	0.0000	0.4784						
56. Revenue from Adjusted Levy [Line 54 x Line 55 / 100]	0.5000	0.0000	0.5000	0.3910						
57. Blended Tax Rate from the Adjusted Levy [Line 56 (Total) / Line 55 (Total) x 100]	1,540,080	0	98,087	405,505	2,043,672					
	7,700	0	490	1,586	9,776					
	0.0000	0.0000	0.0000	0.4784						
	0.5000	0.0000	0.5000	0.3910						
	1,540,080	0	98,087	405,505	2,043,672					
	7,700	0	490	1,586	9,776					
	0.0000	0.0000	0.0000	0.4784						